

ANNUAL REPORT 2018



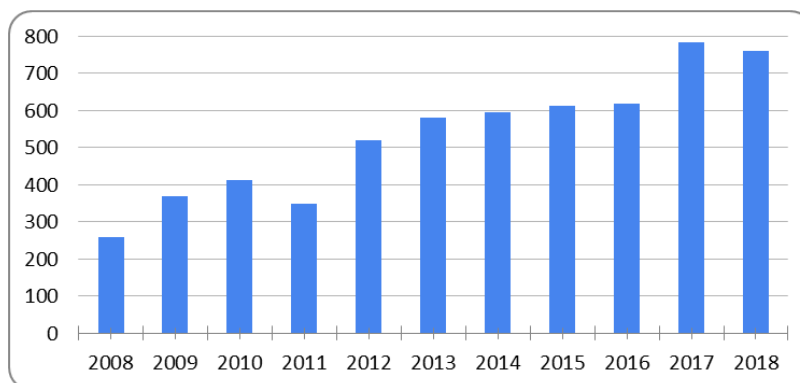
REPORT FROM THE CHAIR

Another year has drawn to an end, and what a busy year it has been. The most significant milestone has been the establishment of our new Regional Development Officer role, and employment of Mataiwhea Te Kere. Welcome on board. This follows over seven years of hard work to build the case for this with funders, and being successful in receiving funding from both Sport Wellington and the New Zealand Community Trust.

Matai's role includes a number of key responsibilities, including being the first point of contact for clubs and anyone interested in waka ama in the region, leading the planning and delivery of key regional events, and assisting schools and clubs in their waka ama offerings, particularly in underserved areas such as Wellington City, Wairarapa, and Manawatu/Horowhenua. Looking ahead, the organisation of a new school waka ama event in December, targeting intermediate schools, is now under way.

This year also saw the establishment of a new club, Ratana Paa Kaihoe Trust. Paddling out of Lake Dudding, near Marton, this will increase the coverage of waka ama in our region, and we may see the establishment of waka ama in secondary schools in that part of our region. Another new waka ama club based in South Wairarapa is still in the establishment stage.

Overall club membership is very healthy with 761 paddlers for 2018, only slightly down on 2017 (781 paddlers). Membership numbers are close to our target of 800 paddlers, as per our Strategic Plan 2014-18. Hoe Tonga is about to start the process for engaging with clubs



and paddlers on a revision of this plan, and I invite all of you to take the opportunity to take part in that process, to help set our next strategic goals and key initiatives in order to achieve these.

Our annual Regional Sprint Championship has again broken records, with approximately 125 races being run, an increase of approximately 20% on the previous year. Continued growth of our Regional Sprint Championship does present some challenges at Henley Lake in Masterton in that we cannot currently add more lanes to the race course unless islands are shifted or removed. We have been in discussions with Masterton District Council to consider the options available to further improve Henley Lake as a waka ama venue.

The support for the Hoe Tonga Paddler Series during the winter season continues to strengthen, with consistently more than 23 teams attending each event. The quality of events is also continuing to improve, likely due to clubs and volunteers gaining more experience and confidence in hosting events.

It is also pleasing to see the continued growth of Hikoikoi Waka Ama Club's *Matariki Harbour Challenge*. It was again held on the Wellington City waterfront, which is fantastic venue to showcase our sport to a wider audience. The event has also shown that this could be a suitable venue for hosting the Long Distance National Waka Ama Championship in the future.

In terms of Hoe Tonga's financial accounts, this year has seen a good result, mainly due to a number of funding applications being successful. Some of these were pre-paid, to enable us to fund our Regional Development Officer role during the 2018/19 financial year.

Finally, I am very sad to see Chris Fox leave our Board, after many years of invaluable input and contribution. She has put in countless hours, most of which has often been unseen and in the background.

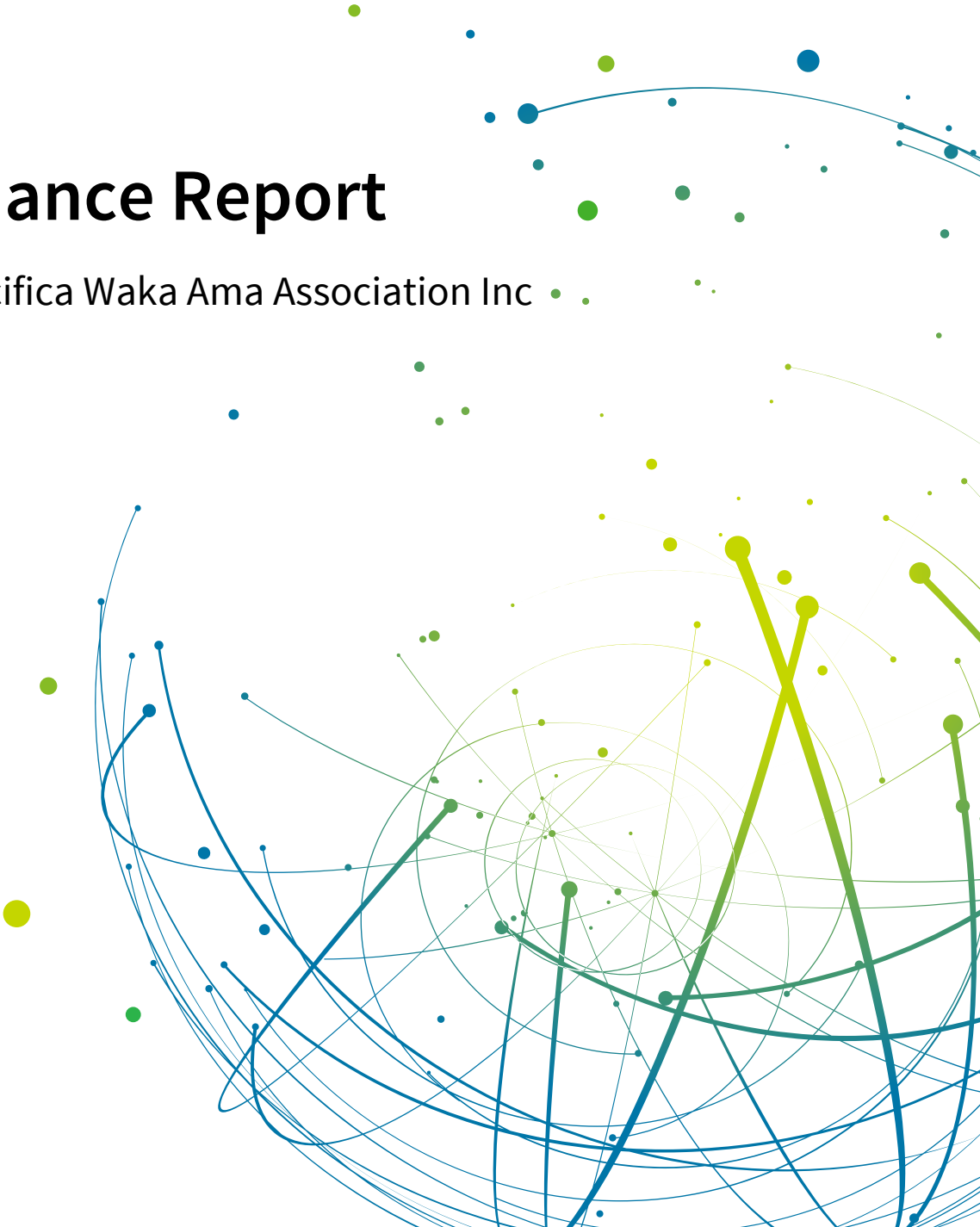
Jörn Scherzer

Chair

14 September 2018

Performance Report

Hoe Tonga Pacifica Waka Ama Association Inc
30 June 2018



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Compilation Report

Hoe Tonga Pacifica Waka Ama Association Inc For the year ended 30 June 2018

Compilation Report to the Directors of Hoe Tonga Pacifica Waka Ama Association Inc

Scope

On the basis of information you provided, we have compiled financial statements in accordance with Service Engagement Standard 2: Compilation of Financial Information, for Hoe Tonga Pacifica Waka Ama Association Inc for the year ended 30 June 2018 as set out on the following pages.

Except as described below, these financial statements have been prepared in accordance with the requirements of the Tax Administration Act 1994 including the accounting policies described in the Notes to the Financial Statements.

These financial statements are intended for the purposes of meeting the company's income tax requirements and should not be relied upon for any other purpose. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the financial reporting basis described in the Notes to the Financial Statements are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Disclaimer

As detailed above, we have compiled the financial statements based on information provided to us which has not been subject to an audit or review engagement. Accordingly, neither we nor any of our employees accept responsibility for the reliability, accuracy or completeness of the material from which the financial statements have been prepared, nor accordingly, the accuracy of the financial statements. We do not accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.



Deloitte Limited
(as Trustee for the Deloitte Trading Trust)

Dated: **13 September 2018**

Entity Information

Hoe Tonga Pacifica Waka Ama Association Inc For the year ended 30 June 2018

Legal Name of Entity

Hoe Tonga Pacifica Waka Ama Association Inc

Entity Type and Legal Basis

Incorporated Society

Registration Number

1258916

Postal Address

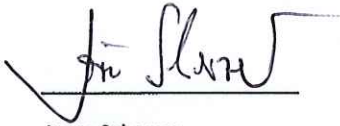
13 Annan Grove, Papakowhai, Porirua, New Zealand, 5024

Approval of Financial Report

Hoe Tonga Pacifica Waka Ama Association Inc
For the year ended 30 June 2018

The Governance board are pleased to present the approved financial report including the historical financial statements of Hoe Tonga Pacifica Waka Ama Association Inc for year ended 30 June 2018.

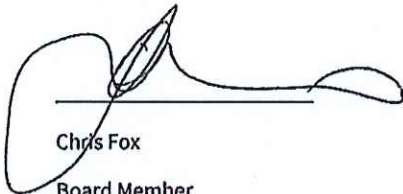
APPROVED



Joern Scherzer

Chairperson

Date 14/9/2018



Chris Fox

Board Member

Date 14/9/18

Statement of Service Performance

Hoe Tonga Pacifica Waka Ama Association Inc For the year ended 30 June 2018

Description of Entity's Outcomes

The Hoe Tonga Pacifica Waka Ama Association (Hoe Tonga) is the organisation representing Waka Ama (Outrigger Canoeing) in the lower North Island and Wellington region. The region comprises the sub-areas Wellington, Horowhenua, the Manawatu, the Wairarapa and Whanganui.

Hoe Tonga is one of six regional associations in New Zealand and affiliated to Waka Ama New Zealand (Nga Kaihoe o Aotearoa). Waka Ama New Zealand (Nga Kaihoe o Aotearoa) represents Waka Ama at the national level.

There are 12 clubs and over 761 paddlers in our region.

	2018	2017
Description and Quantification of the Entity's Outputs		
Member Clubs	12	11
Individual Members	761	781

Statement of Financial Performance

Hoe Tonga Pacifica Waka Ama Association Inc For the year ended 30 June 2018

	NOTES	2018	2017
Revenue			
Grants	1	33,370	4,247
Affiliation fees		3,535	3,430
Racing Income		23,190	17,335
Interest	1	4	13
Other revenue	1	-	1,154
Total Revenue		60,099	26,179
Direct Costs			
Race Costs		19,155	19,576
Total Direct Costs		19,155	19,576
Gross Surplus		40,943	6,603
Overheads			
Admin expenses		347	120
Administrator		6,019	5,750
Bank Fees		12	27
Depreciation		944	952
Meeting Expenses		150	191
Subscriptions		400	599
Total Overheads		7,871	7,638
Surplus/(Deficit) for the Year		33,072	(1,035)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Hoe Tonga Pacifica Waka Ama Association Inc As at 30 June 2018

	NOTES	2018	2017
Assets			
Current Assets			
Bank Accounts	3	22,333	5,816
Accounts Receivable		7,550	2,545
Total Current Assets		29,883	8,361
Non-Current Assets			
Property, Plant and Equipment		13,038	3,982
Total Non-Current Assets		13,038	3,982
Total Assets		42,921	12,344
Liabilities			
Creditors and Accrued Expenses	4	1,240	3,734
Total Liabilities		1,240	3,734
Net Assets		41,682	8,610
Accumulated Funds			
Accumulated surpluses or (deficits)			
Retained earnings/Accumulated funds		8,610	9,645
Current year earnings		33,072	(1,035)
Total Accumulated surpluses or (deficits)		41,682	8,610
Total Accumulated Funds		41,682	8,610

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Hoe Tonga Pacifica Waka Ama Association Inc For the year ended 30 June 2018

	2018	2017
Cash Flows from Operating Activities		
Grants	26,120	4,247
Affiliation Fees	3,535	3,430
Racing Income	25,535	14,690
Interest, dividends and other investment receipts	4	1,167
Payments to suppliers and employees	(28,677)	(23,266)
Total Cash Flows from Operating Activities	26,517	268
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(10,000)	(4,934)
Total Cash Flows from Investing and Financing Activities	(10,000)	(4,934)
Net Increase/ (Decrease) in Cash	16,517	(4,666)
Cash Balances		
Cash and cash equivalents at beginning of period	5,816	10,483
Cash and cash equivalents at end of period	22,333	5,816
Net change in cash for period	16,517	(4,666)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Hoe Tonga Pacifica Waka Ama Association Inc For the year ended 30 June 2018

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

Hoe Tonga Pacifica Waka Ama Association Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Hoe Tonga Pacifica Waka Ama Association Inc For the year ended 30 June 2018

	2018	2017
1. Analysis of Revenue		
Grants	33,370	4,247
Fees, subscriptions and other revenue from members		
Affiliation fees	3,535	3,430
Racing Income	23,190	17,335
Total Fees, subscriptions and other revenue from members	26,725	20,765
Interest, dividends and other investment revenue		
Interest Income	4	13
Other income	-	1,154
Total Interest, dividends and other investment revenue	4	1,167
	2018	2017

2. Analysis of Expenses

Direct Costs		
Race Costs	19,155	19,576
Total Direct Costs	19,155	19,576
Costs related to providing goods or services		
Admin expenses	347	120
Administrator	6,019	5,750
Bank Fees	12	27
Depreciation	944	952
Meeting Expenses	150	191
Subscriptions	400	599
Total Costs related to providing goods or services	7,871	7,638
	2018	2017

3. Analysis of Assets

Bank accounts and cash		
Hoe Tonga Eftpos Cash	73	35
Hoe Tonga Main	22,261	5,782
Savings	-	-
Total Bank accounts and cash	22,333	5,816
Debtors and prepayments		
Accounts Receivable	7,550	2,545
Total Debtors and prepayments	7,550	2,545

	2018	2017
4. Analysis of Liabilities		
Creditors and accrued expenses	1,240	3,734

	2018	2017
5. Accumulated Funds		
Accumulated Funds		
Opening Balance	8,610	9,645
Accumulated surpluses or (deficits)	33,072	(1,035)
Total Accumulated Funds	41,682	8,610
Total Accumulated Funds	41,682	8,610

6. Related Parties

There were no transactions involving related parties during the financial year.

7. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).